

# AIDS ACTION COMMITTEE OF MASSACHUSETTS, INC.

Statements of Financial Position for the Year Ended June 30, 2017

<b>ASSETS</b>	<b>2017</b>
<b>CURRENT ASSETS:</b>	
Cash and cash equivalents	2,140,685
Contract and other receivables	1,157,426
Inventory	770,913
Due from Affiliate	102,588
Prepaid expenses and deposits	254,964
<b>Total current assets</b>	<b>4,426,576</b>
<b>PROPERTY AND EQUIPMENT:</b>	
Furniture, fixtures and equipment	2,766,503
Leasehold improvements	246,273
	3,012,776
Less-accumulated depreciation	2,578,706
Net property and equipment	434,070
<b>Total assets</b>	<b>4,860,646</b>
<b>LIABILITIES AND NET ASSETS</b>	
<b>CURRENT LIABILITIES:</b>	
Current portion of capital lease obligations	21,344
Accounts payable and accrued expenses	910,263
Current portion of deferred rent	25,644
<b>Total current liabilities</b>	<b>957,251</b>
Deferred Rent, net of current portion	35,261
Capital Lease Obligations, net of current portion	14,942
<b>Total liabilities</b>	<b>1,007,454</b>
<b>NET ASSETS:</b>	
Unrestricted:	
Operating	3,194,653
Property and equipment	397,784
<b>Total unrestricted</b>	<b>3,592,437</b>
Temporarily restricted	260,755
<b>Total net assets</b>	<b>3,853,192</b>
<b>Total liabilities and net assets</b>	<b>4,860,646</b>

# AIDS ACTION COMMITTEE OF MASSACHUSETTS, INC.

Statements of Activities and Changes in Net Assets for the Year Ended June 30, 2017

OPERATIONS	2017		
	Unrestricted	Temporarily Restricted	Total
<b>REVENUE AND SUPPORT:</b>			
Contracts and grants	7,243,394	863,794	8,107,188
Contributions	599,839	-	599,839
Special events, net of direct expenses	477,995	-	477,995
Interest and other income	330,694	-	330,694
Net assets released from restrictions	663,624	(663,624)	-
<b>Total revenue and support</b>	<b>9,315,546</b>	<b>200,170</b>	<b>9,515,716</b>
<b>EXPENSES:</b>			
Program services	8,217,931	-	8,217,931
Supporting services:			
General and administrative	1,270,604	-	1,270,604
Fundraising	417,177	-	417,177
<b>Total expenses</b>	<b>9,905,712</b>	<b>-</b>	<b>9,905,712</b>
<b>Changes in net assets from operations before retail</b>	<b>(590,166)</b>	<b>200,170</b>	<b>(389,996)</b>
<b>RETAIL</b>			
Retail store sales	3,042,871	-	3,042,871
Retail store expenses	2,971,148	-	2,971,148
<b>Changes in net assets from retail</b>	<b>71,723</b>	<b>-</b>	<b>71,723</b>
<b>Changes in net assets</b>	<b>(518,443)</b>	<b>200,170</b>	<b>(318,273)</b>
<b>NET ASSETS</b>			
Beginning of year	4,110,880	60,585	4,171,465
End of year	3,592,437	260,755	3,853,192